

Code ASM
Company name Sao Mai Group Corporation
Date 05/02/2019
Subject Resolution on the AGM 2019

Content:

On April 26, 2019, Sao Mai Group Corporation announces the resolution of the Annual General Meeting 2019 as follows:

1. Approving the report on the BOD activities in 2018 and plan for 2019.
2. Approving the report on the Directorate in 2018 and plan for 2019.
3. Approving the report from the Supervisory Board activities in 2018.
4. Approving the profit and the plan for profit distribution in 2018:
 - a. To distribute to the funds: 10,000,000,000 dongs:
 - Investment and Development fund: 4,000,000,000 dongs
 - Financial Reserve fund: 4,000,000,000 dongs
 - Reward and Welfare fund: 2,000,000,000 dongs.
 - b. To pay dividend:
 - Undistributed profit after tax of 2018: 421,481,594,031 dongs
 - Funds: 10,000,000,000 dongs
 - To pay dividend for 2017 (5%) and to pay first dividend for 2018 (2%): 169,339,960,000
 - Expected the second dividend payment for 2018 (8%): 207,094,279,200 dongs
 - Retaining profit of 2018: 35,047,354,831 dongs.
5. Approving the business result in 2018:
 - Net revenue: 10,495 billion dongs
 - Profit after tax: 1,244 billion dongs
 - Dividend: from 10% to 20%
6. Approving the business plan in 2019:
 - Total revenue: 1,959 billion dongs
 - Profit before tax: 282 billion dongs
 - Profit after tax: 225.6 billion dongs.
7. Approving the selection of the auditing firm to audit financial statements in 2019.
8. Approving the resignation of members of the BOD for the period 2015 – 2020:
 - Le Thanh Thuan: Chairman of BOD
 - Nguyen Van Hung: Deputy Chairman of BOD
 - Le Van Chung: member of BOD
 - Le Xuan Que: member of BOD
 - Le Van Thuy: member of BOD

- Vo Thi Hong Tam: member of BOD
 - Le Thi Nguyet Thu: member of BOD
 - Truong Vinh Thanh: member of BOD
 - Le Van Lam: member of BOD.
9. Approving the appointment of member of BOD for the period 2019 – 2024:
- Le Thi Nguyet Thu: Chairman of BOD
 - Nguyen Van Hung: Deputy Chairman of BOD cum CEO
 - Le Thanh Thuan: member of BOD
 - Hoang Thi Thanh: member of BOD
 - Nguyen Van Xe: member of BOD.
10. Approving the resignation of members of the Supervisory Board for the period 2015 – 2020:
- Le Thi Dung: Head of Supervisory Board
 - Le Thanh Hanh: member of Supervisory Board
 - Le Thi Tinh: member of Supervisory Board.
11. Approving the remuneration of the BOD and Supervisory Board in 2018: 808,000,000 dongs.
12. Approving the remuneration of the BOD and Supervisory Board in 2019:
- Chairman of BOD: 15,000,000 dongs/month
 - Member of BOD: 7,000,000 dongs/month
 - Independent member of BOD:
 - + Nguyen Van Xe: from VND20,000,000 to VND25,000,000/month
 - + Hoang Thi Thanh: VND5,000,000/month.
13. Approving the bond issuance in 2019:
- Bond type: non-convertible and secured bond
 - Mobilized capital: VND500 billion
 - Par value: VND1,000,000,000
 - Issue volume: 500 bonds
 - Interest rate: floating or fixed
 - Term: from 03 years to 05 years
 - Issue form: private placement
 - Time of implementation: expected in 2019.
14. Approving to amend its charter, to change its Business Certificate, to deposit and to list the stock additional.